DECLASSIFIED PET 14 LIBYA (R)

Department of State **TELEGRAM**

212

CONFIDENTIAL 274

PAGE 01 TRIPOL 00342 240821Z

10
ACTION AF-18

INFO OCT-01 EUR-20 NEA-13 L-04 CIAE-00 DODE-00 PM-05 H-02
INR-07 HSAE-00 NSC-10 P-03 RSC-01 PRS-01 SS-20
USIA-12 E-15 COM-08 INT-06 TRSY-11 SIL-01 LAB-06
RSR-01 /165 W

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY CJ DATE 8/7/81
RDS ☐ or XDS ☐ EXT. DATE
TS AUTH. REASON(S)
ENDORSE EXISTING MARKINGS ☐
DECLASSIFIED ☑ RELEASABLE ☑
RELEASE DENIED ☐
PA or FOI EXEMPTIONS

R 230937Z FEB 70
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 5929
INFO AMEMBASSY ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY BENGHAZI
AMCONSUL DHAHRAN
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY TEHRAN

(1) C O N F I D E N T I A L TRIPOLI 342

SUBJ: POSTED PRICE NEGOTIATIONS

1. PUBLIC SILENCE ON COURSE OF POSTED PRICE TALKS BROKEN BY OFFICIAL LIBYAN NEWS AGENCY (LNA) REPORT, CARRIED LOCAL PRESS FEB 20, STATING MAJORITY OF FOREIGN OIL COMPANIES HAD AGREED TO INCREASE PRICE LEVEL AFTER SHOWING LITTLE RESISTANCE TO LARG DEMANDS. ECHOING POINTS MADE BY RCC PRESIDENT QADHAAFI IN JAN 29 ADDRESS TO OIL EXECUTIVES (TRIPOLI 212), LNA ADDED THAT TALKS ALSO HAVE YIELDED NEW BENEFITS FOR LIBYAN OIL WORKERS.

2. COMMENT. LNA REPORT IS BALD ASSERTION UNSUPPORTED BY FACTS AS KNOWN BY EMB. PUBLICATION OF LNA STORY ONLY FEW DAYS BEFORE OPENING OF SECOND ROUND WITH ESSO ON FEB 23 (TRIPOLI 334) SUGGESTS LARG HAS DECIDED TO FEED POPULAR EXPECTATION OF INCREASE IN POSTINGS TO RAISE PRESSURE ON COMPANIES BY ONE NOTCH. MENTION OF UNSPECIFIED BENEFITS FOR LABOR IS GRATUITOUS, AND

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PAGE 02 TRIPOL 00342 240821Z

PROBABLY INCLUDED ONLY BECAUSE OF QADHAAFI STATEMENT, SINCE LABOR ISSUES NOT DISCUSSED IN POSTED PRICE SESSIONS AND LARG POSSESSES MORE DIRECT MEANS TO REALIZE LABOR OBJECTIVES.
GP-4.
PALMER